

Schedule 4
City of Biloxi, Mississippi
Changes in Fund Balance,
Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				Fiscal Year					
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Revenues										
Taxes	\$ 18,219,645	\$ 18,061,043	\$ 18,065,315	\$ 17,894,496	\$ 18,000,327	\$ 18,148,456	\$ 18,125,894	\$ 14,850,437	\$ 11,884,058	\$ 16,859,108
Licenses and permits	4,273,811	4,105,012	3,971,017	3,600,317	3,972,726	3,848,235	4,006,293	4,192,441	4,366,535	4,059,907
Intergovernmental	51,886,483	75,025,316	64,224,966	52,759,556	59,699,160	69,507,081	47,334,921	37,283,930	50,509,539	83,596,269
Charges for services	1,969,514	1,930,054	1,900,722	1,945,448	1,841,049	1,520,101	1,035,225	1,198,608	1,000,762	1,124,939
Fines	1,452,446	1,582,593	1,162,496	1,461,955	1,336,302	1,404,579	1,361,195	1,202,481	1,123,537	1,346,888
Other	11,467,883	3,483,482	4,694,793	4,188,264	4,417,712	5,015,051	4,778,893	5,882,659	10,760,698	6,956,788
Total revenues	<u>89,269,782</u>	<u>104,187,500</u>	<u>94,019,309</u>	<u>81,850,036</u>	<u>89,267,276</u>	<u>99,443,503</u>	<u>76,642,421</u>	<u>64,610,556</u>	<u>79,645,129</u>	<u>113,943,899</u>
Expenditures										
General government	6,087,561	4,841,742	5,131,720	4,300,384	5,101,367	4,650,116	5,549,821	5,111,940	4,319,296	4,221,591
Parks and recreation	4,740,023	4,154,492	5,328,234	4,870,366	4,948,222	5,213,572	5,316,864	5,344,806	3,965,717	3,766,106
Public safety	31,041,531	30,312,720	30,479,166	29,711,155	28,495,792	32,081,669	33,953,635	34,791,692	28,417,622	27,139,584
Public works	8,548,707	9,008,665	8,946,705	9,922,377	9,383,848	12,358,655	11,340,820	15,457,386	20,885,545	63,498,853
Community development	3,436,443	3,852,521	5,969,673	3,838,829	3,481,616	3,587,332	6,423,995	3,425,986	2,338,863	2,248,326
Non-departmental	3,533,429	5,390,673	5,066,437	4,220,796	3,934,012	4,956,816	4,826,960	5,003,572	4,031,368	2,919,036
Retirement contribution	-	-	-	-	-	-	-	-	-	-
Capital outlay	47,843,061	30,460,296	18,752,843	7,596,960	22,807,930	25,130,739	14,560,072	11,351,010	7,986,131	3,259,444
Debt service:										
Principal	4,707,794	4,742,428	4,596,677	3,520,949	4,147,114	3,878,578	3,621,661	3,278,169	3,590,680	4,787,845
Interest	3,820,370	1,848,628	2,426,967	2,183,209	2,289,344	2,367,400	2,454,374	2,570,957	1,615,844	2,786,442
Bond issue costs	-	623,088	-	419,948	-	66,184	-	-	75,219	-
Total expenditures	<u>113,758,919</u>	<u>95,235,253</u>	<u>86,698,422</u>	<u>70,584,973</u>	<u>84,589,245</u>	<u>94,291,061</u>	<u>88,048,202</u>	<u>86,335,518</u>	<u>77,226,285</u>	<u>114,627,227</u>
Excess of revenues over (under) expenditures	(24,489,137)	8,952,247	7,320,887	11,265,063	4,678,031	5,152,442	(11,405,781)	(21,724,962)	2,418,844	(683,328)
Other Financing Sources (Uses)										
Insurance proceeds	-	-	-	-	-	-	-	-	12,794,680	16,306,863
Issuance of bonds	-	37,305,706	-	9,673,738	-	-	-	-	34,020,000	-
Payment to refunded bond escrow agent	-	-	(3,781,448)	(5,980,000)	-	-	-	-	(31,669,936)	-
Issuance of notes	-	-	-	6,083,655	-	4,500,000	2,717,000	2,258,000	4,000,000	7,000,000
Capital lease	850,333	-	-	-	-	-	-	438,782	-	897,699
Transfers in	26,790,224	9,301,508	7,217,108	2,588,311	811,932	4,234,063	6,675,931	9,168,356	28,184,393	3,255,948
Transfers out	(25,451,445)	(30,116,107)	(27,736,842)	(14,205,984)	(10,481,621)	(5,189,932)	(5,973,471)	(8,491,337)	(28,271,562)	(2,758,494)
Total other financing sources (uses)	<u>2,189,112</u>	<u>16,491,107</u>	<u>(24,301,182)</u>	<u>(1,840,280)</u>	<u>(9,669,689)</u>	<u>3,544,131</u>	<u>3,419,460</u>	<u>3,373,801</u>	<u>19,057,575</u>	<u>24,702,016</u>
Net change in fund balances	<u>\$ (22,300,025)</u>	<u>\$ 25,443,354</u>	<u>\$ (16,980,295)</u>	<u>\$ 9,424,783</u>	<u>\$ (4,991,658)</u>	<u>\$ 8,696,573</u>	<u>\$ (7,986,321)</u>	<u>\$ (18,351,161)</u>	<u>\$ 21,476,419</u>	<u>\$ 24,018,688</u>
Debt services as a percentage of noncapital expenditures	12.2%	10.2%	10.1%	9.1%	10.4%	9.3%	8.5%	8.4%	7.9%	7.0%