

Schedule 4
City of Biloxi
Changes in Fund Balance,
Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2013	2012	2011	2010
Revenues				
Taxes	\$ 18,065,315	\$ 17,894,496	\$ 18,000,327	\$ 18,148,456
Licenses and permits	3,971,017	3,600,317	3,972,726	3,848,235
Intergovernmental	64,224,966	52,759,556	59,699,160	69,507,081
Charges for services	1,900,722	1,945,448	1,841,049	1,520,101
Fines	1,162,496	1,461,955	1,336,302	1,404,579
Other	4,694,793	4,188,264	4,417,712	5,015,051
Total revenues	<u>94,019,309</u>	<u>81,850,036</u>	<u>89,267,276</u>	<u>99,443,503</u>
Expenditures				
General government	5,131,720	4,300,384	5,101,367	4,650,116
Parks and recreation	5,328,234	4,870,366	4,948,222	5,213,572
Public safety	30,479,166	29,711,155	28,495,792	32,081,669
Public works	8,946,705	9,922,377	9,383,848	12,358,655
Community development	5,969,673	3,838,829	3,481,616	3,587,332
Non-departmental	5,066,437	4,220,796	3,934,012	4,956,816
Retirement contribution	-	-	-	-
Capital outlay	18,752,843	7,596,960	22,807,930	25,130,739
Debt service:				
Principal	4,596,677	3,520,949	4,147,114	3,878,578
Interest	2,426,967	2,183,209	2,289,344	2,367,400
Bond issue costs	-	419,948	-	66,184
Total expenditures	<u>86,698,422</u>	<u>70,584,973</u>	<u>84,589,245</u>	<u>94,291,061</u>
Excess of revenues over (under) expenditures	7,320,887	11,265,063	4,678,031	5,152,442
Other Financing Sources (Uses)				
Insurance proceeds	-	-	-	-
Issuance of bonds	-	9,673,738	-	-
Payment to refunded bond escrow agent	(3,781,448)	(5,980,000)	-	-
Issuance of notes	-	6,083,655	-	4,500,000
Capital lease	-	-	-	-
Transfers in	7,217,108	2,588,311	811,932	4,234,063
Transfers out	(27,736,842)	(14,205,984)	(10,481,621)	(5,189,932)
Total other financing sources (uses)	<u>(24,301,182)</u>	<u>(1,840,280)</u>	<u>(9,669,689)</u>	<u>3,544,131</u>
Net change in fund balances	<u>\$ (16,980,295)</u>	<u>\$ 9,424,783</u>	<u>\$ (4,991,658)</u>	<u>\$ 8,696,573</u>
Debt services as a percentage of noncapital expenditures	10.3%	9.1%	10.4%	9.0%

	Fiscal Year					
	2009	2008	2007	2006	2005	2004
Revenues						
Taxes	\$ 18,125,894	\$ 14,850,437	\$ 11,884,058	\$ 16,859,108	\$ 15,599,678	\$ 15,621,385
Licenses and permits	4,006,293	4,192,441	4,366,535	4,059,907	3,667,843	3,597,812
Intergovernmental	47,334,921	37,283,930	50,509,539	83,596,269	53,337,778	38,546,261
Charges for services	1,035,225	1,198,608	1,000,762	1,124,939	1,081,843	982,416
Fines	1,361,195	1,202,481	1,123,537	1,346,888	1,241,663	1,156,867
Other	4,778,893	5,882,659	10,760,698	6,956,788	5,442,861	4,988,822
Total revenues	<u>76,642,421</u>	<u>64,610,556</u>	<u>79,645,129</u>	<u>113,943,899</u>	<u>80,371,666</u>	<u>64,893,563</u>
Expenditures						
General government	5,549,821	5,111,940	4,319,296	4,221,591	4,225,009	4,066,268
Parks and recreation	5,316,864	5,344,806	3,965,717	3,766,106	4,926,209	4,564,356
Public safety	33,953,635	34,791,692	28,417,622	27,139,584	26,922,427	23,522,963
Public works	11,340,820	15,457,386	20,885,545	63,498,853	18,802,996	8,829,393
Community development	6,423,995	3,425,986	2,338,863	2,248,326	3,702,265	3,702,108
Non-departmental	4,826,960	5,003,572	4,031,368	2,919,036	5,535,248	5,380,002
Retirement contribution	-	-	-	-	2,108,989	2,085,382
Capital outlay	14,560,072	11,351,010	7,986,131	3,259,444	19,299,416	23,236,972
Debt service:						
Principal	3,621,661	3,278,169	3,590,680	4,787,845	9,813,918	3,661,674
Interest	2,454,374	2,570,957	1,615,844	2,786,442	3,246,883	2,863,804
Bond issue costs	-	-	75,219	-	80,592	120,031
Total expenditures	<u>88,048,202</u>	<u>86,335,518</u>	<u>77,226,285</u>	<u>114,627,227</u>	<u>98,663,952</u>	<u>82,032,953</u>
Excess of revenues over (under) expenditures	(11,405,781)	(21,724,962)	2,418,844	(683,328)	(18,292,286)	(17,139,390)
Other Financing Sources (Uses)						
Insurance proceeds	-	-	12,794,680	16,306,863	5,528,315	-
Issuance of bonds	-	-	34,020,000	-	5,530,000	9,801,416
Payment to refunded bond escrow agent	-	-	(31,669,936)	-	-	-
Issuance of notes	2,717,000	2,258,000	4,000,000	7,000,000	2,000,000	-
Capital lease	-	438,782	-	897,699	-	-
Transfers in	6,675,931	9,168,356	28,184,393	3,255,948	17,378,176	21,421,773
Transfers out	(5,973,471)	(8,491,337)	(28,271,562)	(2,758,494)	(15,429,874)	(21,269,102)
Total other financing sources (uses)	<u>3,419,460</u>	<u>3,373,801</u>	<u>19,057,575</u>	<u>24,702,016</u>	<u>15,006,617</u>	<u>9,954,087</u>
Net change in fund balances	<u>\$ (7,986,321)</u>	<u>\$ (18,351,161)</u>	<u>\$ 21,476,419</u>	<u>\$ 24,018,688</u>	<u>\$ (3,285,669)</u>	<u>\$ (7,185,303)</u>
Debt services as a percentage of noncapital expenditures	8.3%	7.8%	7.5%	6.8%	16.5%	11.1%