

Premier Entertainment Biloxi LLC Proposed Hotel Expansion Project

JULY 24, 2012



> 12 – story tower to be constructed on north side of pool, parallel to Highway 90

> 154 total rooms

- * 14 suites with balconies; 7 on first level, 7 on top level, all south facing views
- * 140 deluxe guest rooms, Unique design maximizing views from bedroom and bathroom
- > Enclosed connector to existing hotel lobby
- Surface parking improvements on west side property (Windjammer site)
- Construction Budget = \$32,500,000 (Not including value of land footprint or Windjammer land acquisition in 2008.)
- > 14 to 16 month construction period



Proposed Hotel Expansion Project Design

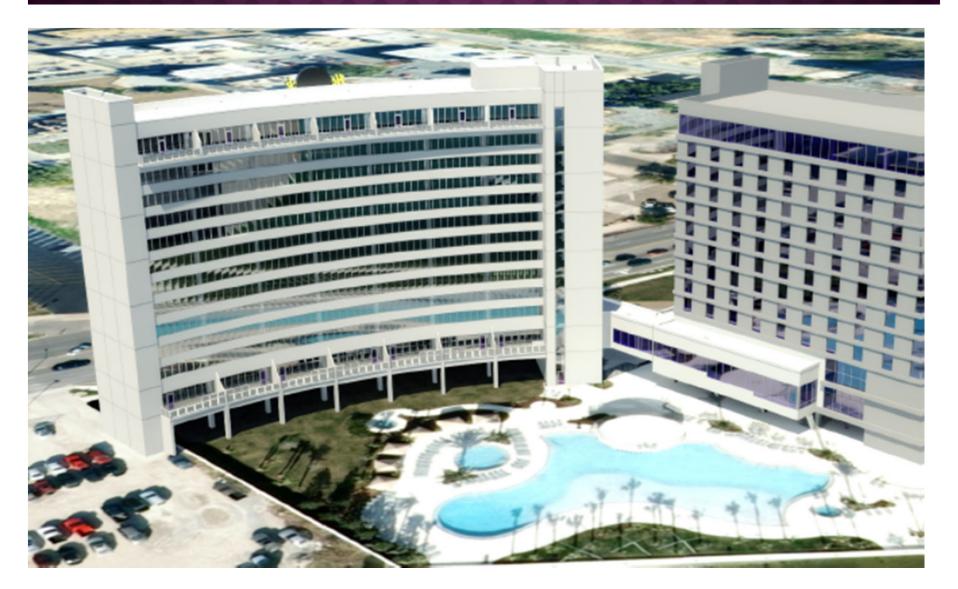
North View



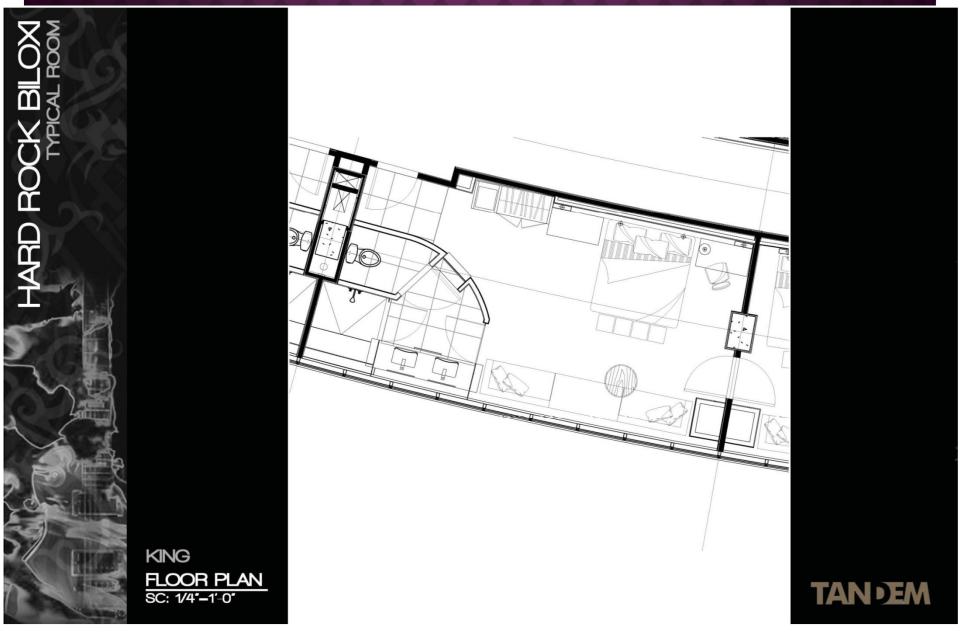


South View













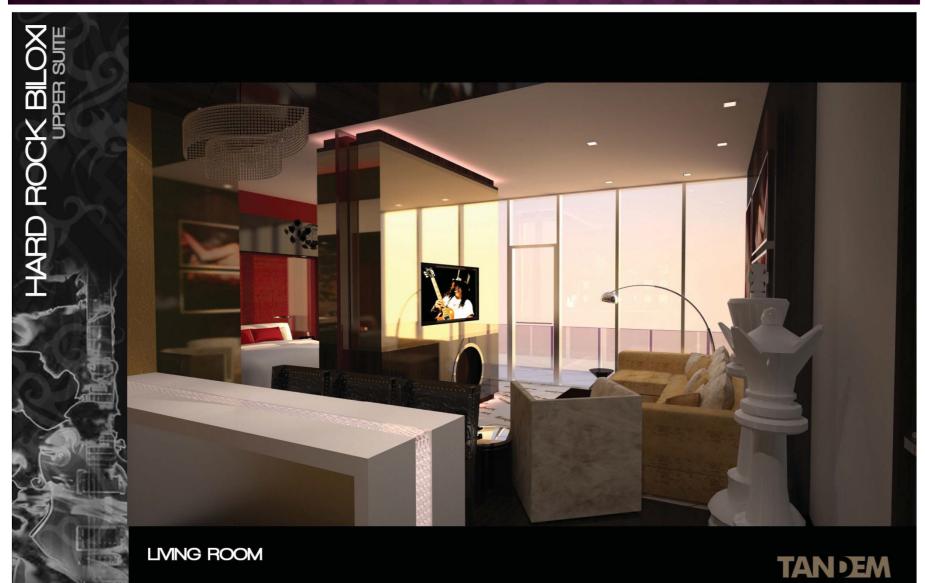




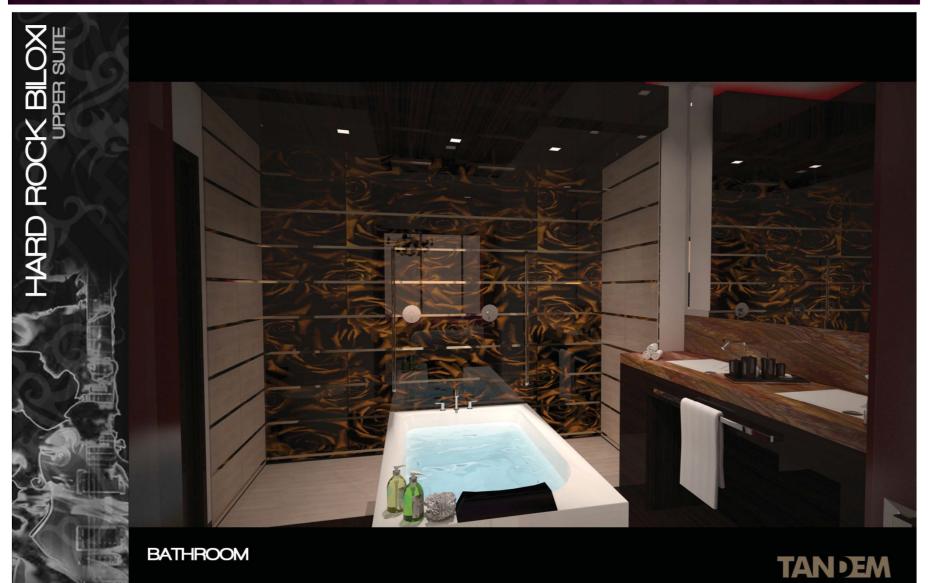














- > \$300,000 to \$400,000 annually in additional city gaming tax collections
- > \$33,000 to \$44,000 annually in additional city sales tax collections
- \$101,000 to \$125,000 annually in additional hotel occupancy tax collections benefiting Harrison County tourism and Colliseum and Convention Center
- > \$131,000 annually in additional Biloxi School District ad valorem tax collections
- > \$110,000 annually in additional city ad valorem tax collections after seven year abatement period
- > 90 additional permanent jobs created
- > 250 construction jobs during construction period